

NATIONAL TEA SALE AVERAGES - FEBRUARY 2023

In Sri Lankan Rupees								
	23-Feb	23-Jan	MOM Variance	22-Feb	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	1402.55	1395.03	7.52	696.48	706.07	1398.13	688.91	709.22
Medium Grown	1257.27	1242.82	14.45	645.08	612.19	1248.65	636.42	612.23
Low Grown	1489.99	1544.39	-54.40	759.45	730.54	1521.44	746.79	774.65
Total	1438.20	1466.76	-28.56	725.63	712.57	1454.84	715.47	739.37

In U.S. Dollars								
	23-Feb	23-Jan	MOM Variance	22-Feb	YOY Variance	Todate 2023	Todate 2022	YOY Variance
High Grown	3.86	3.84	0.02	3.47	0.39	3.85	3.43	0.42
Medium Grown	3.46	3.42	0.04	3.21	0.25	3.44	3.17	0.27
Low Grown	4.10	4.25	-0.15	3.78	0.32	4.19	3.72	0.47
Total	3.96	4.04	-0.08	3.61	0.35	4.00	3.56	0.44

Source - Sri Lanka Tea Board (For statistical purposes only)

National tea sales average for the month of February 2023 recorded Rs. 1,438.20 (USD 3.96) declining Rs. 28.56 from the January 2023 average of Rs 1,466.76. In comparison to the February 2022 average of Rs. 725.63 (USD 3.61), shows a significant increase of Rs. 712.57 and USD 0.35 YOY.

When analysing the respective elevational averages for the month of February 2023 - High Grown average for the month of Rs. 1,402.55 (USD 3.86) recorded a marginal increase of Rs. 7.52 month on month vis-à-vis Rs. 1,395.03 (USD 3.84) of January 2023. When compared to the February 2022 average of Rs. 696.48 (USD 3.47), a significant increase of Rs. 706.07 and USD 0.39 is recorded YOY.

Medium Grown average of Rs. 1,257.27 (USD 3.46) for February 2023 recorded an increase of Rs. 14.45 month on month vis-à-vis Rs. 1,242.82 (USD 3.42) of January 2023. When compared to February 2022 average of Rs. 645.08 (USD 3.21), shows a significant increase of Rs. 612.19 and USD 0.25 YOY.

Low Grown average of Rs. 1,489.99 (USD 4.10) in February 2023 recorded a decrease of Rs. 54.40 (USD 0.15) month on month vis-à-vis Rs. 1,544.39 (USD 4.25) of January 2023. When compared to February 2022 average of Rs. 759.45 (USD 3.78), shows a significant increase of Rs. 730.54 and USD 0.32 YOY.

All elevations record a gain during the period of January-February 2023 when compared to the corresponding period of 2022 both in LKR and USD terms (A detailed report is on Page No. 8).